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CONTACT:

Mary Ellen Grant (916) 396-2221 mgrant@calhealthplans.org

CAHP Statement: Covered California Announces Low 2022 Rate Change and New Expanded Financial Help Under the American Rescue Plan

Sacramento, CA – Covered California today announced preliminary health insurance rates for 2022, citing an average statewide rate change of 1.8 percent. New expanded subsidies for Covered Californian enrollees under the American Rescue Plan have lowered premiums by an average of 50 percent for hundreds of thousands of Californians--with some paying as low as one dollar in premiums per month. California Association of Health Plans President and CEO Charles Bacchi issued the following statement on today's announcement:

"Covered California's announcement today of low premium rate growth, expansions in coverage options, and the incredible financial savings being provided under the American Rescue Plan makes it abundantly clear that the Affordable Care Act is thriving in California," said Bacchi. "With the expanded coverage options providing most enrollees with four to five health plan choices, there is ample opportunity for consumers to shop around for even lower premiums. Californians can also rest assured that their health plans are dedicated to providing the high quality, equitable healthcare they expect and deserve."

"The Affordable Care Act is clearly a big success in California," continued Bacchi. "With record enrollment in California's individual marketplace along with new state polices extending Medi-Cal to more undocumented Californians, we are well on our way to closing the uninsured gap in California."

According to Covered California, consumers can easily find out if they are eligible for Covered California or Medi-Cal — and see whether they qualify for financial help and which plans are available in their area — by using the CoveredCA.Com Shop and Compare Tool and entering their ZIP code, household income and the ages of those who need coverage.

CAHP is a statewide association representing 45 full-service health plans. Through legislative advocacy, education and collaboration with other member organizations, CAHP works to sustain a strong environment in which our member plans can provide access to products that offer choice and flexibility to the more than 25 million members they serve. For more information, please visit http://www.calhealthplans.org/ or call (916) 552-2910.