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CAHP Statement: Covered California Premiums for 2021 See Record-Low Rate Change

Sacramento, CA – Covered California today announced preliminary health insurance rates for 2021, citing an average statewide rate change of 0.6 percent, the lowest premium increase since the exchange was established in 2014 under the Affordable Care Act. The record low rate change for premiums reflects the strong partnership among California’s leaders, Covered California, and health plans working together to keep health care affordable and accessible for all. California Association of Health Plans President and CEO Charles Bacchi issued the following statement on today’s announcement:

“Covered California’s announcement today of record-low premium rate growth during this unprecedented COVID-19 crisis demonstrates the continued strong partnership between Governor Newsom, Covered California, the Legislature, and health plans, to ensure health care is affordable for all Californians,” said Bacchi. “Californians can rest assured that health plans are dedicated to providing the affordable high quality healthcare they expect and deserve.

“Health plan efforts to keep health care affordable and California’s recent actions to provide more state subsidies and implement a requirement that consumers have healthcare coverage are just a few of the crucial actions that have contributed to these historically low rates,” Bacchi said. “We look forward to building on the gains we have achieved in California’s health care marketplace.”

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CAHP is a statewide association representing 45 full-service health plans. Through legislative advocacy, education and collaboration with other member organizations, CAHP works to sustain a strong environment in which our member plans can provide access to products that offer choice and flexibility to the more than 25 million members they serve. For more information, please visit http://www.calhealthplans.org/ or call (916) 552-2910.