New RunawayRx Fact Sheet: Cost of Lifesaving Diabetes Treatments Continues to Rise

RunawayRx calls attention to skyrocketing cost of insulin and diabetes treatments during National Diabetes Awareness Month

Sacramento, CA, November 21, 2019 — To bring further awareness to the rising cost of insulin during National Diabetes Awareness Month, Runaway Rx has released a fact sheet focused on the skyrocketing costs of diabetes drugs. While National Diabetes Awareness Month elevates the conversation surrounding type 1 and type 2 diabetes, Runaway Rx is spotlighting the life-threatening impact the ever-increasing prices of the pharmaceutical drugs used to treat type 1 and type 2 diabetes are having on patients and consumers.

The fact sheet details these price increases and the impact these increases have on diabetics and consumers, including:

• Jardiance, used to treat type 2 diabetes, increased its price by over $83 to now cost over $1,400.
• Cycloset, also used to treat type 2 diabetes, increased by nearly $50 to now cost over $800.
• One of the most popular insulin brands, Humalog, cost $275 in 2017, up from $234 in 2015, and only $35 in 2001.
• Pharmaceutical companies are manipulating patents to control the market by making small tweaks to their patents in order to extend patents for which no generic alternatives exist.
• Many diabetics have admitted to cutting back on their prescribed doses of insulin because of rising costs — which can be a life or death decision.

As the cost of insulin and type 2 diabetes treatments rises, diabetics have had to make tough decisions. According to the American Diabetes Association, some diabetics have cut back on their prescribed doses, putting them at risk for costly and dangerous complications — blindness, amputation of limbs, kidney failure — and even death.

The increasing costs of diabetes medications also burden our health care system, with $1 out of every $7 of health care spending going towards diabetes and its complications. The need for affordable, lifesaving drugs will continue to grow, as over 4,000 Americans are diagnosed with diabetes every day.
For more information on how the rising cost of insulin and prescription diabetes treatments impacts patients and consumers, please review the attached fact sheet which can also be found at RunawayRx.org.