

# PRESS RELEASE



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## **CA Assembly Health Committee Advances Crucial Drug Price Transparency Bill *SB 17 Would Shine Light on Pharma's Destructive Pricing Tactics***

**Sacramento, CA** - The California Assembly Health Committee today voted to advance [SB 17](#) (Hernandez), marking a crucial milestone in the fight to rein in out-of-control prescription drug pricing. The bill now heads to the California Assembly Appropriations Committee where it will be up for a vote in August.

Two previous bills aimed at bringing prescription drug price transparency to California - AB 463 (Chiu) and SB 1010 (Hernandez) - were defeated following opposition from the pharmaceutical industry, which maintains a vested interest in upholding the status quo on drug pricing. But, [support for drug price transparency](#) continues to gain steam throughout the country with more than 90% of Americans in support and states like Nevada successfully passing legislation enacting Rx transparency laws.

**In response to SB 17's passage, California Association of Health Plan's President and CEO Charles Bacchi offered the following statement:**

"The Health Committee's approval of SB 17 is a major step forward on common-sense legislation that will bring pharma's pricing tactics out of the dark. It's important that we keep up the momentum we've built and put this bill on the Governor's desk by the fall.

"SB 17 is a pivotal step toward reining in pharma's practice of hiking prices on old drugs and setting ridiculous sticker prices for new ones. With widespread support for transparency legislation like SB 17 it's time to end the wait for California to take action on this crisis and push this bill across the finish line."

SB 17 has garnered support across the aisle and throughout the state, with more than [100 organizations](#), including the California Labor Federation, League of California Cities, Health Access and many more, advocating for the bill's passage.

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