CAHP Statement: Individual Health Coverage Premiums for 2020 Reflect California’s Bold Steps to Increase Affordability

Sacramento, CA – Covered California today announced preliminary health insurance rates for 2020, citing an average weighted statewide rate change of .8 percent, the lowest premium increase since the exchange was established in 2014.

California Association of Health Plans President and CEO Charles Bacchi issued the following statement on today’s announcement:

“Covered California’s announcement today of historically low preliminary premium rate growth of less than one percent demonstrates the strong partnership between Governor Newsom, Covered California, the Legislature, and health plans, on making health care more affordable for all Californians,” said Bacchi.

“Among our top priorities for improving health care affordability were stabilizing the market and protecting the Affordable Care Act by enacting a state based individual mandate, increasing subsidies for low income Californians, and expanding coverage to California’s remaining uninsured. We’re pleased that all of these important measures are creating real results that are helping thousands more Californians obtain and better afford their health coverage.”

“We look forward to building on the gains we have achieved in California’s health care marketplace. With 93 percent of the Californians covered by health insurance, we are making steady progress toward covering the remaining uninsured.”

###

CAHP is a statewide association representing 46 full-service health plans. Through legislative advocacy, education and collaboration with other member organizations, CAHP works to sustain a strong environment in which our member plans can provide access to products that offer choice and flexibility to the more than 25 million members they serve. For more information, please visit http://www.calhealthplans.org/ or call (916) 552-2910.