

## Chief Financial Officer

### **About CalOptima**

CalOptima is a county organized health system that administers publicly funded health care coverage for low-income children, adults, seniors and people with disabilities in Orange County, California. CalOptima's mission is to provide members with access to quality health care services delivered in a cost-effective and compassionate manner. With \$3.5 billion in annual revenue, CalOptima serves nearly 800,000 members, delivering services through 14 health networks. For the past five years, CalOptima has been rated the top quality Medi-Cal plan in California, according to the National Committee for Quality Assurance (NCQA) Medicaid Health Insurance Plan Ratings 2018–2019.

### **Position Summary:**

Responsible for the management of CalOptima's overall financial operations including financial planning and analysis, finance and accounting, purchasing, investment management, and monitoring of health network financial compliance. The incumbent is responsible for developing and monitoring performance against an annual budget of 3.5 billion dollars. Establishes financial policies and procedures as appropriate, provides financial strategic management, and manages the financial assets of CalOptima to the optimum benefit of members, providers and taxpayers.

### **Position Requirements:**

- Bachelor's degree in Accounting, Finance, Business, or closely related field with 8+ years relevant experience is required. Master's degree with 6 years experience strongly desired.
- Active CPA certification highly preferred.
- Progressively responsible experience within health care service delivery and/or managed care required.
- Experience with capitation, pay for performance, risk sharing, and provider contracts required.
- Experience with actuarial-based rate setting methodologies, state and federal contracts, and regulatory audits required.
- Financial management experience with functions such as IBNR, annual budget, reinsurance, and payroll required.
- Public agency experience preferred.

### **CalOptima's Chief Financial Officer must possess the ability to:**

- Lead investment management activities.
- Understand proposed rate structures.
- Integrate financial, operational and medical management activities to achieve performance improvements.
- Provide sound fiscal leadership while supporting organizational growth and improvement.
- Develop traditional business banking functions and investment policies.
- Develop necessary financial strategies, budgets and fiscal monitoring to ensure the overall fiscal integrity of a publicly financed agency.

- Analyze the need for and develop supporting proposals for any necessary federal waiver or changes in State policies or legislation.
- Establish a sound program of insurance and reinsurance to protect the fiscal integrity of the program.
- Oversee all applicable tax and regulatory compliance activities.
- Communicate effectively at all organizational levels and in situations requiring instructing, persuading, negotiating, consulting, and advising.
- Encourage the professional performance and development of subordinate staff.
- Interpret financial analysis and performance; ability to prepare reports using compiled financial data; skill in using electronic spreadsheets and databases.

**CalOptima’s Chief Financial Officer must have the knowledge of:**

- Health plan financial management including rate development, provider payments, incentive alignment, utilization management and CMS bid preparation/ contracting.
- Generally accepted accounting principles (“GAAP”), Medicare and Medicaid regulations.
- Federal and state Medicaid fiscal policies.
- Analyses to ensure the State of California fully funds its obligations to Medi-Cal beneficiaries in the CalOptima program.
- Generally accepted auditing standards (“GAAS”).
- Functional requirements for the appropriate and timely payment of medical claims.
- Principles and techniques of effective supervision include training and evaluation.
- Principles and practices of procurement by a public agency.

**Application Process**

For a complete job description and to apply online, please go to [www.caloptima.org](http://www.caloptima.org). Questions can be directed to Debbie Neal, Senior Recruiter, 657-235-6891 or [dneal@caloptima.org](mailto:dneal@caloptima.org).