

PRESS RELEASE



FOR IMMEDIATE RELEASE:

October 11, 2017

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CAHP Statement on 2018 Covered California Rate Release

Sacramento, CA – Covered California today announced the final rates for its health plans in 2018 noting that, in the absence of a federal commitment to fund cost-sharing reduction (CSR) reimbursements for the upcoming year, it will be adding an average surcharge of 12.4 percent to Silver-tier plans in 2018. The surcharge will only be applied to Silver-tier plans and, as such, most enrollees' premiums will not be affected by the surcharge.

CAHP CEO and President Charles Bacchi offered the following statement in response to today's announcement:

"Today's rate announcement by Covered California reflects the persistent uncertainty in Washington about whether funding for cost sharing reductions will continue. Although most enrollees' premiums will not be affected by the surcharge, California can not wait any longer on federal action.

"With open enrollment rapidly approaching, consumers need to know what their premiums are for next year and what their choices are. This is going to be logistically challenging and plans will work closely with Covered California to provide consumers with the information they need to find the plan that will work best for them."

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CAHP is a statewide association representing 49 full-service health plans. Through legislative advocacy, education and collaboration with other member organizations, CAHP works to sustain a strong environment in which our member plans can provide access to products that offer choice and flexibility to the more than 25 million members they serve. For more information, please visit <http://www.calhealthplans.org/> or call (916) 552-2910.